

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 80 of 2016
in Petition No.79 of 2015
(On directions from Hon'ble APTEL
vide order dated 28.11.2016)
Date of hearing: 13.12.2016**

Present: Shri D.S. Bains, Chairman
Shri S.S. Sarna, Member

In the matter of : Bhakra-Beas Management Board (BBMB)

AND

In the matter of : Punjab State Power Corporation Limited

For PSPCL : Mr. S K Kansal Dy CE/ ISB
Ms. Neha Garg Adv.
Er. Ashok Kumar Goyal, Addl.SE/TR-5
Er. Ravi Kathuria, Xen/ARR

For BBMB: Mr. M.G.Ramachandran, Advocate
Ms. Poorav Saigal , Adv.
Sh. Bharat Bhushan, FA & CAO
Er. R.S.Jalta, Special Secretary
Er. Abha Saini, CE/System Operations
Sh. V.K.Sukheja, Dy. Financial Advisor
Ms. Hardeep Kaur, Dy.CAO

ORDER

BBMB has given an additional affidavit regarding the apportionment of cost/ distribution of expenditure and loan pertaining to the Beas Projects and Bhakra Nangal Projects etc. BBMB has also supplied the copies of decisions / notification taken / issued by the competent authority regarding the transfer of expenditure on the account of O&M expenses from irrigation wing to power wing and vice versa and details of the Capital Expenditure which has been charged to the revenue account and claimed under O&M expenses by the BBMB and subsequently by the PSPCL in the Tariff-Petition.

PSPCL has also provided detailed information regarding –

- a) Capital expenditure incurred by PSPCL;
- b) Value of Assets of BBMB on which depreciation has been claimed;
- c) Amount of depreciation on assets, interest and O&M of the BBMB claimed; and

- d) Amount of O&M expenditure allowed by the Commission prior to the order dated 21.3.16 and order dated 12.11.15 and after the CERC orders.

Today the case was argued at length by the Learned Counsel for BBMB. After detailed discussions, it was noted that the accounts need to be reconciled. It was mutually decided that the same would be done between BBMB and PSPCL clearly indicating the head-wise accounts by 23rd of December, 2016. A joint report on the same would be filed by 27th of December. The report would be scrutinized and discussed before the PSERC on 17th of January, 2017.

A request may be made to the Hon'ble APTEL to allow the submission of the report by PSERC with a three week delay from the 9th of January, 2017 when it was due.

Before the matter was adjourned, it was pointed out on behalf of the BBMB that an amount of about Rs.48 Cr. is outstanding from PSPCL. An apprehension was expressed that BBMB may not be able to release the salary to its employees if this amount is not released to BBMB immediately. After considering the matter, the Commission decided that an adhoc amount of Rs.15.00 Cr. as an advance may be released by PSPCL to BBMB immediately. This would be subject to adjustment after the final orders are passed in this petition.

PSPCL also raised an issue on exorbitant charges being billed by NLDC/Power Grid for the month of October, 2016. This amount is almost double of the charges which were paid earlier. After discussion, it was decided that PSPCL shall approach NLDC/Power Grid/CERC for appropriate relief immediately.

To come up for hearing on 17.01.2017 at 11.30 A.M.

Sd/-
(S.S. Sarna)
Member

Sd/-
(D.S. Bains)
Chairman

Chandigarh
Dated: 14.12.2016