

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 49 of 2016
Date of hearing: 31.01.2017**

Present: Shri D.S. Bains, Chairman
Shri S.S. Sarna, Member

In the matter of: Petition for fixing Trading Margin of PTC India Limited under Section 62 read with Section 86 (1) (b) of the Electricity Act, 2003 for the period 01.04.2016 – 31.03.2017 with respect to sale of 100 MW power from Malana II Hydro Electric Project to Punjab State Power Corporation Limited through PTC (India) Limited in terms of (a) Power Purchase Agreement between PTC India Limited and Everest Power Private Limited dated 25.07.2005; (b) Power Sale Agreement between PTC India Limited and PSPCL dated 23.03.2006; (c) Tripartite Agreement between Everest Power Private Limited, PSPCL and PTC India Limited dated 03.01.2013; and (d) Order dated 27.11.2013 passed in Petition No. 54 of 2012.

AND

In the matter of: PTC India Limited, New Delhi-110066.
---Petitioner

Versus

1. Punjab State Power Corporation Limited,
2. Everest Power Private Limited, Gurgaon.
....Respondents

For petitioner: Shri Ravi Shankar, Manager, PTC
Shri Amit Kapur, Advocate
Shri Rohit Venkat, Advocate

For PSPCL: Ms. Neha Garg, Adv. for MSA Partners.
Er. Mukesh Kumar, Sr.Xen/ISB
Er. Ashok Kumar Goyal, ASE/TR-5
Er.Poras Mehta, AEE/TR-5

For EPPL: Shri Tarun Johri, Advocate
Sh. Nitin Sharma, GM
Sh. VBV Satyanaryna, Sr. Manager
Sh. R.B.Singh, Sr. Manager
Shri Abhishek Vats, Manager

ORDER

Arguments advanced by the Learned Counsels of the parties have been heard.

The Petitioner has submitted that there are some typographical errors in the petition. The petition shall file amended submissions in this regard. The petitioner shall clarify the basis on which the company is demanding the trading margin at the rate of Rs.0.05 paise per kWh.

Further, the petitioner is directed to submit the information regarding the trading margin the petitioner is getting from the power utilities in the other States pertaining to long term Power Sale Agreements along with the copies of such agreements, (through email as well as hard copy) with a copy to PSPCL and EPPL by 14.02.2017.

PSPCL & EPPPL, shall file rejoinder to the written submissions with a copy to the other parties by 28.02.2017 (through email as well as hard copy).

The petition shall be taken up for further hearing on 21.03.2017 at 11.30 A.M.

Sd/-
(S.S. Sarna)
Member

Sd/-
(D.S. Bains)
Chairman

Chandigarh
Dated: 08.02.2017