

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 48 of 2014
Date of hearing: 03.01.2018
Date of Order: 22.01.2018**

In the matter of: Petition for approval under Section 86 (1) (b) of the Electricity Act, 2003 for power procurement on long term basis in terms of the Power Sale Agreement dated 1.9.2006 for 200 MW power from 1000 MW Karcham Wangtoo Hydel Project set up by Jaypee Karcham Hydro Corporation Limited (transfer to Himachal Baspa Power Company Limited).

AND

In the matter of: Punjab State Power Corporation Limited, The Mall, Patiala-147001.

.. Petitioner

Versus

1. PTC India Limited, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066.
2. Himachal Baspa Power Company Limited, Regd. Office: Juit Complex, P.O. Dumehar Bani, Kanda Ghat-173215, Solan District, Himachal Pradesh.

...Respondents

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S.Sarna, Member
Ms. Anjuli Chandra, Member

For PSPCL: Ms. Neha Garg, Advocate (MSA Partners)
Sh. A.K. Sharma, SE/TR-2
Sh. V.P.S. Kailay, Addl. SE/TR-5
Sh. Arshpreet Singh Brar, AE

For PTC India Ltd. Sh. Raheel Kohli, Advocate
Sh. Ravi Shankar, Manager
Sh. K.D. Parti, Advisor

For Himachal Baspa
Power Company
Limited: Sh. Satish Jindal, CEO (Trading)
Sh. Ajit Singh, Manager

ORDER

The petition was taken up for hearing. PSPCL & PTC are directed to submit the following information / details :

1. During hearing it was informed by PTC that the Regulatory Commissions of other States have already approved the PSAs. PTC is directed to provide the details / copies of the orders passed in this regard by the concerned State Electricity Regulatory Commissions including trade margins allowed.
2. Specify the amendment(s) required in PSA including the term of the PSA as power supply to PSPCL is yet to commence and action being taken by PTC / PSPCL regarding amendments, if any.
3. Power procurement plan along with details of other long term PPAs of PSPCL vis-a-vis the forecast of power requirements month wise.
4. Implications of not having received this power by PSPCL since CoD of the project i.e. 13.09.2011 in terms of the PSA / Settlement Agreement.
5. How PSPCL proposes to schedule this power under merit order?
6. The details of existing Merit order despatch of power by PSPCL.
7. The details of requirement of power in peak demand season / period.
8. Month-wise saleable design energy of the project and expected PSPCL's share in MUs.
9. The details of regulations, if any, for fixing trading margins in case of long term PSAs.
10. The details of the fixed charges & variable charges (per kWh) currently being paid to NPL, TSPL & GVK projects.

Further, both PSPCL & PTC India Ltd. are directed to file their respective submissions on trading margin with full justification along with details of trading margin being paid by other State utilities as well as PSPCL for similar contracts.

The above information / details be filed by both the parties latest by 17.01.2018.

To come up for further hearing on 24.01.2018 at 3.00 P.M.

Sd/-
(Anjali Chandra)
Member

Sd/-
(S.S. Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 22.01.2018