

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No.71 of 2015
Date of hearing: 06.07.2017**

Present: Shri D.S. Bains, Chairman
Shri S.S. Sarna, Member

In the matter of: Petition for fixing Trading Margin of PTC India Limited under Section 62 of the Electricity Act, 2003 for the period 01.04.2014 – 31.03.2015 with respect to sale of 100 MW power from Malana II Hydro Electric Project to Punjab State Power Corporation Limited through PTC (India) Limited in terms of (a) Power Purchase Agreement between PTC India Limited and Everest Power Private Limited dated 25.07.2015; (b) Power Sale Agreement between PTC India Limited and PSPCL dated 23.03.2006; (c) Tripartite Agreement between Everest Power Private Limited, PSPCL and PTC India Limited dated 03.01.2013; and (d) Orders dated 27.11.2013 passed in Petition No. 54 of 2012 and 31.08.2015 in Petition No.37 of 2014 passed by this Commission.

AND

In the matter of: PTC India Limited, New Delhi-110066.
---Petitioner

Versus

1. Punjab State Power Corporation Limited,
2. Everest Power Private Limited, Gurgaon.

....Respondents

For petitioner: Shri Ravi Shankar, Manager, PTC
Shri Amit Kapur, Advocate
Ms.Raveena Dhamija, Advocate

For PSPCL: Ms. Neha Garg, Adv. for MSA Partners.
Er. Kulvir Singh, Sr.Xen/ISB
Er. Adarsh Sharma, SE/TR-2
Er.Poras Mehta, AEE/TR-5

For EPPL: Shri Satyanarayana, Sr.Manager(Finance)

ORDER

The matter was taken up for hearing. The petitioner was directed to file its detailed calculations justifying the trading margin for prudence check by

the Commission vide order dated 10.05.2016. The petitioner was again directed vide order dated 08.02.2017 to submit the information regarding the trading margin from the power utilities in the other States pertaining to long term power sale agreements along with the copies of such agreements. However, the requisite information has not been furnished by the petitioner so far. The petitioner is directed to submit the information as directed vide order dated 10.05.2016 and 08.02.2017.

The Learned Counsel for the petitioner and the respondent PSPCL argued the matter at some length.

The petitioner is directed to file its comprehensive written submissions with a copy to the respondents by 28.07.2017 (through email and hard copy).

The respondents shall file its reply to the submissions with a copy to the petitioner by 17.08.2017 (through email and hard copy).

The matter shall be taken up for final arguments on 24.08.2017 at 11.30 A.M.

Sd/-

(S.S. Sarna)
Member

Sd/-

(D.S. Bains)
Chairman

Chandigarh
Dated: 11.07.2017

