

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

Petition No. 14 of 2017

& I.A. No. 04 of 2017

& I.A. No.14 of 2017

Date of hearing: 23.05.2017

Present: Shri D.S. Bains, Chairman
Shri S.S. Sarna, Member

In the matter of: Petition under Section 86(1) (f) of the Electricity Act, 2003 to disputes arising under the Implementation Agreement (IA) dated 30.11.2015 executed between Photon Suryodaya Private Limited (Petitioner/'POPL)) and Punjab Energy Development Agency (Respondent No.2')/'PEDA) read along with the provisions of the Power Purchase Agreement (PPA) dated 13.01.2016, executed between POPL and the Punjab State Power Corporation Limited ('Respondent No.1')/'PSPCL) as the successor entity on unbundling of PSEB.

AND

In the matter of: Photon Suryodaya Pvt. Limited having its Registered Office at 8th Floor, Statesman House, Barakhamba Road, New Delhi-100001 through its Authorized Signatory Mr. Vaibhav Sharma, who has been duly authorized vide Board Resolution dated February 18, 2017

.... Petitioner

Versus

1. Punjab State Power Corporation Limited (PSPCL)
2. Punjab Energy Development Agency, (PEDA)
3. Syndicate Bank Limited, Arunachal Building, 19, Barakhamba Road, New Delhi through its Manager.

.... Respondents

For petitioner: Shri Varun Goyal, Advocate
with Shri Puneet Jindal, Sr. Advocate
Shri Pardeep Malhotra AGM (Legal)
Shri Vaibhav Sharma Manager (Legal)

For PEDA Shri Aditya Grover, Advocate
Shri R.K. Gupta SM
Shri Lovkesh Khanna, PA to Jt./ Dir

For PSPCL: Shri Ashok Kumar Goyal, ASE/TR-5
Shri Mohinder Singh, Sr.Xen/IPC
Shri Munish Thakur, Adv. for Shri Pankaj Bhardwaj, Adv.

ORDER

Arguments on I.A. No.14 of 2017 heard and the I.A. is reserved for orders.

PSPCL has submitted its reply to the petition vide Memo No.5612 dated 20.04.2017. The petitioner may file rejoinder to the reply of PSPCL by 02.06.2017 with a copy to the respondents by 02.06.2017 (through email and hard copy).

PEDA is directed to file reply to the petition by 05.06.2017. The petitioner may file rejoinder to the reply filed by PEDA before the next date of hearing.

During hearing, the petitioner has filed I.A. No.27 of 2017, copies whereof have been supplied to the respondents. The respondents are directed to file reply to this I.A.No.27 of 2017 with a copy to the petitioner and each other by 02.06.2017 (through email and hard copy).

The arguments on I.A. No.27 of 2017/ main petition on merits will be held on 08.06.2017 at 11.30 A.M.

Sd/-

(S.S. Sarna)
Member

Sd/-

(D. S. Bains)
Chairman

Chandigarh

Dated: **25.05.2017**